

| Assets (LBP in Millions) | 2011 | 2010 |
|--|----------------|---------------|
| Cash and Central Banks | 26,398 | 13,134 |
| Banks and financial institutions | 15,457 | 28,012 |
| Current accounts | 2,923 | 4,510 |
| Time deposits | 12,534 | 23,502 |
| Financial assets classified as loans and receivables | 1,927 | 1,927 |
| Financial assets held for trading | 21,555 | 1,648 |
| Financial instruments held to maturity | 47,648 | 27,673 |
| Loans and advances to customers (*)(**) | 14,665 | 5,259 |
| Commercial loans | 14,317 | 4,878 |
| Doubtfull loans | 348 | 382 |
| Bank acceptances | 26 | 175 |
| Property and equipment | 2,553 | 1,788 |
| Non-current assets held for sale | 3,283 | 3,278 |
| Other assets | 501 | 1,623 |
| TOTAL ASSETS | 134,012 | 84,519 |
| (*) Of which sub-standard loans net of unrealized interest | - | - |
| (**) After deduction of : | | |
| Provision for doubtful Loans | 394 | 365 |
| Interest in suspense on: | | |
| - SUB-STANDARD LOANS | - | - |
| - DOUBTFUL LOANS | 1,138 | 1,144 |
| | 1,532 | 1,508 |

| Off Balance Sheet Items (LBP in Millions) | 2011 | 2010 |
|--|---------------|---------------|
| Financing Commitments received from financial intermediaries | - | - |
| Signature Commitments received from financial intermediaries | - | - |
| Financial Instruments sold with an Option to rebuy | - | - |
| Other engagements received from customers | - | - |
| Bad debts transferred to off balance sheet items | 180 | 180 |
| Financing commitments given to: | | |
| Banks and financial institutions | - | - |
| Customers | - | - |
| Bank Guarantees given to: | 15,690 | 2,134 |
| Financial intermediaries | 0 | 130 |
| Customers | 15,690 | 2,004 |
| Financial Instruments purchased with an Option to resell | - | - |
| Other Commitments | - | - |
| Commitments on term financial instruments | - | - |
| Fiduciary accounts and funds under management | - | - |
| Fiduciary accounts | - | - |
| Capital adequacy ratio (as per Basel II requirements) | 26.55% | 45.25% |

| LIABILITIES & EQUITY | 2011 | 2010 |
|--|----------------|---------------|
| Liabilities (LBP in Millions) | | |
| Banks and financial institutions | 7,746 | 12,002 |
| Current accounts | 69 | 628 |
| Time deposits | 7,677 | 11,374 |
| Deposits from customers | 98,155 | 42,081 |
| Sight deposits | 7,453 | 5,117 |
| Time deposits | 51,046 | 12,556 |
| Saving accounts | 8,410 | 5,378 |
| Other creditors and cash collateral accounts against debtor accounts | 1,141 | 12,247 |
| Fiduciary accounts | 30,105 | 6,784 |
| Engagements by acceptances | 26 | 175 |
| Current tax liabilities | 88 | 28 |
| Other liabilities | 464 | 475 |
| Provisions for risks and charges | 56 | 52 |
| Employees' end of service benefits | 56 | 15 |
| TOTAL LIABILITIES | 106,591 | 54,828 |
| Equity (LBP in Millions) | | |
| Share Capital | 11,000 | 11,000 |
| Cash contribution to capital | 7,092 | 7,092 |
| Reserves, premiums and equity differences | 11,438 | 11,433 |
| Revaluation of financial instruments | -1,785 | - |
| Property acquired in settlement of doubtful debt | 165 | 24 |
| Net income for the year | -489 | 142 |
| TOTAL EQUITY | 27,421 | 29,690 |
| TOTAL LIABILITIES AND EQUITY | 134,012 | 84,519 |

BOARD OF DIRECTORS

- Dr. Marwan Iskandar
- Mr. Mohamad El Zein
- Sheikh Saleh Sagri
- Me. Adel Nassar
- Mr. Lutfi El Zein
- Mr. Shadi Refai

AUDITORS

- Semaan Gholam & Co
- KPMG

Banque de Credit National S.A.L.

REGISTERED UNDER NO. 36 ON THE LIST OF BANKS PUBLISHED BY BDL
Marfa'a 108 Bldg., Allenby Street, Beirut Central District, Beirut, Lebanon
Tel: 01 990808 Fax: 01975140